

Cincinnati Auto Appraisers

A Division of AVR Group Certified Auto Appraisers

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(877) 868-9123 FAX (888) 812-6713

Retail Fair Market Value Appraisal

Certified Vehicle Appraisal (CVA)

Date: 09-18-2019

Client: Larry Ring

Scope of work: To determine the fair market value of a 2003 Ford Mustang SVT 2D Coupe 10th Anniversary 4.6L V8 SC

Valuation Type and Definition:

Fair Market Value - a legal term meaning the highest cash or equivalent price estimated in terms of money which property would bring if exposed for sale in the open market place, with reasonable time allowed in which to find a purchaser buying with full knowledge of its uses and purposes to which it is adapted and to which it is capable of being used, and neither buyer or seller being under any compulsion to buy or sell.

Property Identification

Owner: Larry Ring

Property Location: Liberty Township, OH 45011

Year, Make & Model: 2003 Ford Mustang SVT 2D Coupe 10th Anniversary 4.6L V8 SC

Vehicle Identification #: 1FAFP48Y53F442416

Mileage: 11,653

Options: Standard Options Plus: Manual 6 Spd., Leather Seats, Power Seat, MACH Stereo System

Condition: This vehicle is in excellent condition.

Comments: There were not any 10th Anniversary vehicles with low mileage so we used the lower priced base model for comparison.

Comparables

Comparable One

Vehicle Year and Make: 2003 Ford

Vehicle Model: Mustang SVT 2D Coupe 4.6L V8 SC

Condition: Good

Mileage: 7,216

Price: \$39,990

Comparable Two

Vehicle Year and Make: 2003 Ford

Vehicle Model: Mustang SVT 2D Coupe 4.6L V8 SC

Condition: Good

Mileage: 11,605

Price: \$34,977

Comparable Three

Vehicle Year and Make: 2003 Ford

Vehicle Model: Mustang SVT 2D Coupe 4.6L V8 SC

Condition: Good

Mileage: 6,367

Price: \$36,995

Comp. Average Price---\$37,321
Comp. Average Mileage----8,396
Comp. Average Mileage Adjustment---(-\$225)
Comp. Average Adjusted Price---\$37,096

Book Values:

NADA: \$15,985

Breakdown:

Average Comparable Mileage:

Average Adjusted Comparable Price: \$37,096(weighted x 9)

Average Book Value: \$15,985 (weighted x 1)

Total pre-adjusted fair market value: \$34,987

Adjustments:

The 10th Anniversary Base price versus The base SVT Cobra is +550.00

Total Appraised Fair Market Retail Value

\$35,537

I certify that, to the best of my knowledge and belief:

- √ the statements of fact contained in this report are true and correct.
- √ the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- √ I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- √ I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- √ my engagement in this assignment was not contingent upon developing or reporting predetermined results.
- √ my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- √ my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- √ We have made a personal inspection of the property that is the subject of this report.

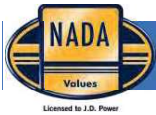
This appraisal was completed by certified appraiser Danny Hudson & Murray Becker.

Signature of Appraiser Murray Becker

Credentials:

Certified by The American Society of Certified Auto Appraisers

7 Years auto appraisal experience



Vehicle Information

Vehicle: 2003 Ford Mustang Coupe 2D Cobra **10th Anniversary** 4.6L
V8 Supercharged
Region: Southwestern
Period: October 15, 2019
VIN: 1FAFP48Y53F442416
Mileage: **11,652**

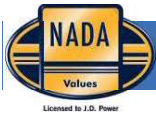


NADA Used Cars/Trucks Values

	Base	Mileage Adj.	Option Adj.	Adjusted Value
Clean Retail	\$12,425	\$3,400	N/A	\$15,825

Selected Options

	Trade-In/Loan	Retail
Leather Seats	w/body	w/body
Power Seat	w/body	w/body
MACH Stereo System	w/body	w/body



Vehicle Information

Vehicle: 2003 Ford Mustang Coupe 2D Cobra 4.6L V8
Supercharged
Region: Eastern
Period: October 15, 2019
VIN: 1FAFP48Y53F309560
Mileage: 8,396



NADA Used Cars/Trucks Values

	Base	Mileage Adj.	Option Adj.	Adjusted Value
Clean Retail	\$11,875	\$3,625	N/A	\$15,500

Selected Options

	Trade-In/Loan	Retail
Leather Seats	w/body	w/body
Power Seat	w/body	w/body
MACH Stereo System	w/body	w/body



USED

2003 Ford Mustang SVT Cobra

11,605 miles ↑ **GOOD DEAL****\$34,977**

Sold by Fox Valley Motorworks

(5) 8 Reviews



Vehicle History

[Get a CARFAX Report](#)

Seller's Notes

1 OWNER! SOUTHERN CAR! ALL STOCK! 11k ACTUAL MILES!

Basics

Fuel Type: Gasoline**City MPG:** 16**Highway MPG:** 22**Drivetrain:** RWD**Engine:** 4.6L V8 32V MPFI DOHC
Supercharged**Mileage:** 11,605**Exterior Color:** Zinc Yellow**Interior Color:** Charcoal Black**Stock:** FVM068**Transmission:** 6-Speed Manual**VIN:** 1FAPF48Y23F380442

All Features

These features are associated with this vehicle type. Contact the dealer to confirm this specific vehicle has them.

ABS and Driveline Traction Control, Aluminum spare wheel rim, AM/FM stereo, Audio System Premium Brand: MACH 460, Auxilliary engine cooler, Black grille, Cargo area light, Center Console: Full with covered storage, Clock: In-radio display, Coil front spring, Coil rear spring, Cruise control, 4-wheel ABS Brakes, Cruise controls on steering wheel, Curb weight: 3,665 lbs., Door reinforcement: Side-impact door beam, Double wishbone rear suspension, Dual illuminated vanity mirrors, Engine immobi, Fold forward seatback rear seats, Four-wheel Independent Suspension, Front and rear suspension stabilizer bars, Front fog/driving lights, Front Head Room: 38.1", Front Hip Room: 52.3", Front Leg Room: 41.8", Front reading lights, Front Shoulder Room: 53.6", Front sport seat, Front Ventilated disc brakes, Fuel Capacity: 15.7 gal., Fuel Consumption: City: 16 mpg, Fuel Consumption: Highway: 22 mpg, Fuel Type: Premium unleaded, In-Dash 6-disc CD player, Independent front suspension classification,

Seller

Fox Valley Motorworks

(5) 8 Reviews

8709 Pyott Rd, Lake in the Hills, IL 60156

Interested in this car? Reach out.

(855) 569-7856

Consumer Reviews

of the [2003 Ford Mustang](#)★★★★★ **4.5**Average based on [66 reviews](#)**Comfort** 4 / 5
stars**Interior
Design** 4 / 5
stars**Performance** 5 / 5
stars**Value for
the Money** 5 / 5
stars**Exterior
Styling** 5 / 5
stars**Reliability** 5 / 5
stars[Read about 2003 Ford Mustang](#)

What Drivers Are Saying

All Reviews

Engine

Great Value

Pretty Good

Great Compliment

Great Look

Great Fun

Comfortable Ride

Excellent Care

Better Great

Great Power

Fun Drive

★★★★★

Best handling car for the money! in Angier NC*by Benj on Thu Aug 15 2019*

Performance, and handling without breaking the bank. Cheap insurance, and stylish, always a head turner! If you haven't driven a mustang convertible through the blue ridge parkway, you haven't seen beauty at its finest. I would recommend it to anyone.

★★★★★

Most beautiful car I have ever owned in Glen Burnie, MD*by likeme31 on Thu Jun 06 2019*

Excellent car. Runs & sounds good. Clean car. Nice black on black mustang. Nice wheels & tires. Mustang valve stem caps. Nice car all around.

★★★★★

Mustang Convertible YEAY! in Montgomery, IL*by CarDriver05 on Sun Dec 30 2018*

Awesome car, reliable; I can not find any issues other than cheap and boring interior design. With the interior it was a new vehicle and hd rattles and noises like if the car was 10

Feedback

Independent rear suspension, Intercooled Supercharger, Leather shift knob trim, Leather steering wheel trim, Machined aluminum rims, Manual front air conditioning, Max cargo capacity: 11 cu.ft., Overall height: 52.5", Overall Length: 183.5", Overall Width: 73.1", Passenger Airbag, Power remote driver mirror adjustment, Power remote passenger mirror adjustment, Power remote trunk release, Power steering, Power windows, Privacy glass: Light, Radio Data System, Rear bench, Rear Head Room: 35.5", Rear Hip Room: 47.4", Rear Leg Room: 29.9", Rear Shoulder Room: 52.1", Rear spoiler: Wing, Rear Stabilizer Bar: Regular, Regular front stabilizer bar, Remote power door locks, Simulated suede/leather seat upholstery, Spare Tire Mount Location: Inside under cargo, Speed Sensitive Audio Volume Control, Strut front suspension, Surround Audio, Suspension class: Sport, Tachometer, Tilt-adjustable steering wheel, Total Number of Speakers: 8, Two 12V DC power outlets, Variable intermittent front wipers, Vehicle Emissions: Federal, Wheel Diameter: 17, Wheel Width: 9, Wheelbase: 101.3", ABS - 4-Wheel, Anti-Theft System - Alarm, Center Console, Clock, Driver Seat Power Adjustments, Front Air Conditioning, Front Airbags - Dual, Front Fog Lights, Front Seat Type - Sport Bucket, Front Wipers - Intermittent, Gauge - Tachometer, In-Dash CD - 6 Disc, In-Dash CD - Mp3 Playback, Limited Slip Differential - Rear, Multi-Function Remote - Keyless Entry, Power Brakes, Power Door Locks, Radio - AM/FM, Rear Privacy Glass, Rear Seat Type - Split-Bench, Rear Spoiler, Shift Knob Trim - Leather, Side Mirror Adjustments - Power, Steering Wheel - Tilt, Steering Wheel Trim - Leather, Traction Control, Upholstery - Leather, Wheel Diameter - 17 Inch, Wheels - Alloy, Window Defogger - Rear

Entertainment

- Premium Sound System

Seating

- Leather Seats

Exterior

- Alloy Wheels

years old. I did take to dealer and they say it was normal. Because it was V6 I needed more power and ended up buying an SVT Cobra instead :)

[Read all 66 reviews](#)

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Feedback

Have a question?

Get answers, see the car, or find a good time for a test drive.
Take the next step and contact the seller.

